

**261—112.3 (15,83GA,SF142) Definitions.**

“*Board*” means the Iowa economic development board established in Iowa Code section 15.103.

“*Committee*” means the technology commercialization committee authorized by Iowa Code section 15.116.

“*Department*” means the Iowa department of economic development.

“*Early-stage company*” means a company with five or fewer years of operating experience.

“*Eligible applicant*” means an early-stage company that is commercializing a new product or process and seeking new venture capital financing or equity investment.

“*Management talent*” means individuals experienced in executive and operations functions who are willing to provide management or technical decision-making skills, based on a business consulting model.

“*Targeted industry*” means the industries of advanced manufacturing, biosciences, and information technology.

[ARC 8212B, IAB 10/7/09, effective 11/11/09]